

La Academia de Esperanza Charter School
 Albuquerque, New Mexico
 Governing Council Committee Meeting Minutes

Mission of La Academia de Esperanza

LADE strives to open the hearts and minds of children to life's possibilities, while supporting their self-determination in the least restrictive environment. We focus on educating and meeting the individual needs of each of our students. La Academia de Esperanza provides quality academic and vocational learning for students, ages 11 to 18, in preparation for their roles as socially responsible individuals, within a community-based, ethnically and culturally-sensitive educational environment.

2016-2017 School Year GC Notice Posted on: 8/11/2016 at Alamosa Center, La Academia De Esperanza (North & South Campuses), and Desert Hills

Date: 1/19/2017 Time: 4:04 pm

Council Members Present: Melissa McLaney, Richard Malcolm, Kay Wade, Bernie Loeffler

Council Members Absent: Laura Braun

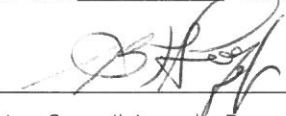
Additional Participants: Lee Farris, Jama Sullivan, Veronica Perez

Director of Education: Steve Wood

TOPIC		DISCUSSION/STATEMENT	ACTION PLAN	TIME LOG	RESPONSIBLE PARTY
I	INTRODUCTIONS				
	A. Call to Order	A. 4:04 pm		1/19/2017	Meeting called to order by Richard Malcolm
	B. Adoption of the Agenda Action	B. Moved by Kay Wade and seconded that the agenda be adopted. The motion carried with four in favor and zero against.	Motion Approved Unanimously	1/19/2017	Governing Council Committee
	C. Approval of Minutes Action	C. Moved by Richard Malcolm and seconded that the minutes be approved. The motion carried with four in favor and zero against.	Motion Approved Unanimously	1/19/2017	Governing Council Committee

II	SPECIAL PRESENTATION	<p>A. Brian Ross Presentation</p> <p>For a \$3.3 million Wells Fargo loan, LADE would have to come to the table with \$120,000. The loan would be a 4% with a balloon payment at the end. LADE would then be able to refinance. This would be a commercial loan amortized for 20 years. The Payment would be \$19,997 monthly. The payment is currently \$33,000 monthly. At 4.25%, the payment would go up by \$600.</p> <p>To be approved, financial statements would need to be provided. A 501C3 would be need to be created for an official lease. Debt services would be 1.25%. This would be a non-recourse loan.</p> <p>Brian would tell LADE's history when underwriting. There would be a half point charge on the loan. Appraisal and if needed, environmental testing would be paid by LADE.</p> <p>Brian need by-laws, 501C3 re-activated and three years of signed financial statements.</p>	Presentation and Disucssion		Brian Ross
III	BUSINESS MANAGER				

	A. Financial Report B. BARS	A. Bank Reconciliation presented (see attached) B. No BARS	Presentation and Discussion	1/19/2017	Jama Sullivan
III	DIRECTOR OF EDUCATION REPORT				
	A. Status Report B. Governing Board Training	A. Charter School Capital and Facilities Survey – (see attached). All HB33 money would be pooled to help charter schools purchase their buildings. B. Next month someone from APS Capital Master Plan attend the Board Meeting to answer questions. The Board will decide whether to go with Wells Fargo or the Capital Master School.	Presentation and Discussion Presentation and Discussion	1/19/2017 1/19/2017	Steve Wood Steve Wood
IV	COUNCIL REPRESENTATION				
	A. Teacher B. Student C. Parent	A. None B. None C. None			
V	CITIZEN COMMENT				
	A. Parent Advisory Committee Report	A.			
VI	EXECUTIVE SESSION, pursuant to Open Meetings Act, Section 10-15-1(H) NMSA, 1978	None			
VII	CLOSING				

A. Adjournment	A. 5:15 pm		1/19/2017	
<p>Minute Taker <u>Veronica Perez</u> Date of Draft : February 2, 2016</p> <p>Committee Chairperson  Date of Approval: <u>3/16/17</u></p> <p>Handouts: 1/19/2017 Governing Council Agenda, December Minutes, Bank Reconciliation for December 2016, Status Report</p>				